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COMMON  
BID CUM  
APPLICATION  
FORM

**TRANSTEEL SEATING TECHNOLOGIES LIMITED - INITIAL PUBLIC ISSUE - R**  
 Registered Office: No. 28, 4<sup>th</sup> Main, Industrial Suburb, Yeshwanthpur, Bangalore- 560022, Karnataka, India.  
 Contact Person: Mr. Abhishek Lohia, Company Secretary and Compliance Officer;  
 Tel No: +91 80953 46346; E-mail: info@transteel.com; Website: www.transteel.com; CIN.: U36109KA1995PLC017137

FOR RESIDENT INDIANS INVESTORS,  
 INCLUDING RESIDENT QIBs, NON  
 INSTITUTIONAL BIDDERS, RETAIL  
 INDIVIDUAL BIDDERS AND ELIGIBLE NRIs  
 APPLYING ON A NON-REPATRIATION BASIS



To,  
 The Board of Directors  
 TRANSTEEL SEATING TECHNOLOGIES LIMITED

100% BOOK BUILT ISSUE  
 ISIN – INE0NV101020

Bid Cum  
 Application  
 Form No.

SYNDICATE MEMBER'S STAMP & CODE	REGISTERED BROKER'S / SCSB / CDP / RTA STAMP & CODE	<b>1. NAME &amp; CONTACT DETAILS OF SOLE/FIRST BIDDER</b> Mr. /Ms. /M/s. _____ _____ Address _____ _____ Email _____ Tel. No (with STD code) / Mobile _____
SUB-BROKER'S / SUB-AGENT'S STAMP & CODE	SCSB BRANCH STAMP & CODE	
BANK BRANCH SERIAL NO.	SCSB SERIAL NO.	
<b>2. PAN OF SOLE/FIRST BIDDER</b> _____		

<b>3. BIDDER'S DEPOSITORY ACCOUNT DETAILS</b> <input type="checkbox"/> NSDL <input type="checkbox"/> CDSL _____	<b>6. INVESTOR STATUS</b> <input type="checkbox"/> Individual(s) - IND <input type="checkbox"/> Hindu Undivided Family* - HUF <input type="checkbox"/> Non-Resident Indians - NRI (Non-Repatriation basis) <input type="checkbox"/> Bodies Corporate - CO <input type="checkbox"/> Banks & Financial Institutions - FI <input type="checkbox"/> Mutual Funds - MF <input type="checkbox"/> National Investment Funds - NIF <input type="checkbox"/> Insurance Funds - IF <input type="checkbox"/> Insurance Companies - IC <input type="checkbox"/> Venture Capital Funds - VCF <input type="checkbox"/> Alternate Investment Funds - AIF <input type="checkbox"/> Systematically Important NBFCs <input type="checkbox"/> All entities other than QIBs, Bodies Corporates and Individuals - NOH <input type="checkbox"/> Others (Please Specify) _____ *HUF Should apply only through Karta (Application by HUF would be treated on par with individual)
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For NSDL enter 8 Digit DP ID followed by 8 Digit Client ID / For CDSL enter 16 Digit Client ID.

<b>4. BID OPTIONS (Only Retail individual Bidders can BID at "Cut-Off").</b>										<b>5. CATEGORY</b>			
Bid Options	No. of Equity Shares Bid (In Figures) (Bids must be in multiples of Bid Lot as advertised)								Price per Equity Share (₹) / "Cut-Off" (Price in multiples of ₹ 10/- only) (In Figures only)				"Cut-Off" (Please (✓) tick)
	8	7	6	5	4	3	2	1	Bid Price	Retail Discount	Net Price		
Option 1													<input type="checkbox"/> Retail <input type="checkbox"/> Individual Bidder <input type="checkbox"/> Non Institutional Bidder <input type="checkbox"/> QIB
(OR) Option 2													
(OR) Option 3													

<b>7. PAYMENT DETAILS [IN CAPITAL LETTERS]</b> Additional Amount Blocked (₹ in Figures) _____ (₹ in words) _____ ASBA Bank A/c No. _____ Bank Name & Branch _____ OR _____ UPI ID _____ (Maximum 45 characters)	<b>PAYMENT OPTION : FULL PAYMENT <input checked="" type="checkbox"/> PART PAYMENT <input type="checkbox"/></b>
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I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ AND UNDERSTOOD THE TERMS AND CONDITIONS OF THIS BID CUM APPLICATION FORM AND THE ATTACHED ABRIDGED PROSPECTUS AND THE GENERAL INFORMATION DOCUMENT FOR INVESTING IN PUBLIC ISSUES ("GID") AND HEREBY AGREE AND CONFIRM THE 'BIDDER'S UNDERTAKING' AS GIVEN OVERLEAF.  
 I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ THE INSTRUCTIONS FOR FILLING UP THE BID CUM APPLICATION FORM GIVEN OVERLEAF.

<b>8A. SIGNATURE OF SOLE / FIRST BIDDER</b> _____ Date: _____, 2023	<b>8 B. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S) (AS PER BANK RECORDS)</b> I/We authorize the SCSB to do all acts as are necessary to make the Application in the Issue 1) _____ 2) _____ 3) _____	<b>MEMBER'S OF THE SYNDICATE / SUB-SYNDICATE MEMBER/ REGISTERED BROKER / SCSB / CDP / RTA / AGENT STAMP</b> (Acknowledging upload of Bid in Stock Exchange System) _____
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**TRANSTEEL SEATING TECHNOLOGIES LIMITED - INITIAL PUBLIC ISSUE - R**

Acknowledgement Slip for  
 Members of the Syndicate/  
 Sub-Syndicate Member/Registered  
 Broker/SCSB/CDP/RTA/Agent

Bid Cum  
 Application  
 Form No.

PAN of Sole / First Bidder

DPID / CLID	_____
Amount Blocked (₹ in figures)	Bank Name & Branch
ASBA Bank A/c No./UPI Id	
Received from Mr./Ms./M/s.	
Telephone / Mobile	Email
<b>Stamp &amp; Signature of SCSB Branch</b> _____	

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<b>TRANSTEEL SEATING TECHNOLOGIES LIMITED - INITIAL PUBLIC ISSUE - R</b>	Option 1	Option 2	Option 3	<b>Stamp &amp; Signature of Member of the Syndicate/Sub-Syndicate Member/ Registered Broker/SCSB/CDP/RTA/Agent</b> _____	<b>Name of Sole / First Bidder</b> _____ _____ _____ <b>Acknowledgment Slip for Bidder</b> <b>Bid Cum Application Form No.</b>
	No. of Equity Shares				
	Bid Price				
	Amount Blocked (₹ in figures)				
ASBA Bank A/c No. / UPI Id: _____ Bank Name & Branch: _____ Important Note: Application made using third party UPI Id or ASBA Bank A/c are liable to be rejected.					

TRANSTEEL SEATING TECHNOLOGIES LIMITED 1

PLEASE FILL IN BLOCK LETTERS

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**IN THE NATURE OF ABRIDGED PROSPECTUS – MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS  
DATED OCTOBER 21, 2023 (THE “RHP”). YOU ARE ENCOURAGED TO READ GREATER DETAILS AVAILABLE IN THE RHP.**

**BIDDER’S UNDERTAKING AND CONFIRMATION FOR BID CUM APPLICATION FORM**

**(IN CASE OF A JOINT BID, THE CONFIRMATIONS, AUTHORISATIONS, UNDERTAKINGS AND REPRESENTATIONS MADE BY THE FIRST BIDDER WILL BE DEEMED TO HAVE BEEN MADE ON BEHALF OF ALL JOINT BIDDERS. THE FIRST BIDDER SHALL BE LIABLE FOR ALL THE OBLIGATIONS ARISING OUT OF THE OFFER OF EQUITY SHARES.)**

The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction. On the basis of the RHP dated October 21, 2023, filed with the Registrar of Companies, Bangalore, Karnataka, the General Information Document for Investing in Public Offers (“GID”) and having studied the attached details as per the Abridged Prospectus, I/we hereby apply for Allotment to me/us of the Equity Shares in the Issue upto my/our Bids for maximum number of Equity Shares at or above the Issue Price, to be discovered through the Book Building Process. I/we hereby confirm that I am/we are eligible person(s) to invest in the Issue in accordance with applicable laws. The amount payable on Bidding has been blocked in the ASBA Account with the relevant SCSB or the bank account linked with the UPI ID (in case of UPI Bidders using UPI Mechanism) as mentioned in this Bid cum Application Form, as the case may be. I/we agree to accept the Equity Shares Bid for, or such lesser number as may be Allotted to me/us subject to the terms of the RHP, Abridged Prospectus, the GID, the Bid cum Application Form and other applicable laws. I/we undertake that I/we will sign all such other documents and do all such acts, if any, necessary on my/our part to enable me/us to be registered as the holder(s) of the Equity Shares which may be Allotted and to register my/our address as given in the Depository records and to place my/our name on the register of members of the Company. I/we acknowledge that in case of QIB Bidders, only the SCSBs (for Bids other than the Bids by Anchor Investors), and the BRLM and their affiliated Syndicate Member (only in the Specified Locations) have the right to reject Bids (including on technical grounds) at the time of acceptance of Bid cum Application Form provided that the reasons for rejecting the same shall be provided to such Bidder in writing, whereas it has a right to reject it from Non-Institutional Bidders and Retail Individual Bidders based only on technical grounds and/or as specified in the Abridged Prospectus, GID and the RHP. I/we authorise the Company to make the necessary changes in this Bid cum Application Form and the RHP for filing of the Prospectus with the RoC without intimation to me/us and use this Bid cum Application Form as the application form for the purpose of the Issue. I/we confirm that I/we have read the RHP, My/our investment decision is solely based on the RHP and the Prospectus.

**I/we confirm that:** EITHER I am/we are Indian national(s) resident in India and I am/we are not applying for the said Equity Shares as nominees of any person resident outside India or foreign nationals OR I am/we are Indian national(s) resident in India and I am/we are applying for the said Equity Shares as power of attorney holder(s) of non-resident Indian(s) as mentioned on non-repatriation basis OR I am/we are Indian national(s) resident outside India and I am/we are applying for the said Equity Shares on my/our own behalf through NRO account on non-repatriation basis. I/we represent, warrant, acknowledge and agree with the Company and the BRLM as follows: (A) I/we have read the RHP and that my/our investment decision is based solely on the RHP; (B) I/we have read and agree to the representations, warranties and agreements contained the section “Other Regulatory and Statutory Disclosures-Disclaimer in respect of Jurisdiction” in the RHP; (C) the Equity Shares offered in the Issue have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “Securities Act”) or the securities laws of any state of the United States and may not be offered or sold in the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable U.S. state securities laws and that the Equity Shares are being offered and sold only outside the United States in accordance with Regulation S under the Securities Act; (D) I was/we were outside of the United States at the time the issue of the Equity Shares was made to me/us and I am/we are outside the United States at the time I/we signed this Bid cum Application Form; (E) the Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction; (F) I am/we are purchasing the Equity Shares pursuant to the laws of the jurisdictions applicable to me/us; (G) I am/we are not an affiliate of the Company or a person acting on behalf of such affiliate; (H) if I/we are making an application to acquire any of the Equity Shares as fiduciary or agent for one or more investor accounts, I/we have sole investment discretion with respect to each such account and I/we have full power to make the foregoing representations, warranties, acknowledgements and agreements on behalf of each such account; and (i) if I/we are making an application to acquire any of the Equity Shares for one or more managed accounts, I am/we are authorized in writing by each such managed account to subscribe to the Equity Shares for each such managed account and to make (and I/we hereby make) the representations, warranties, acknowledgements and agreements herein for and on behalf of each such account, reading the reference to “I/we” to include such accounts.

**FOR QIB BIDDERS:** I/we confirm that the Bid size/maximum Equity Shares applied for by me/us do not exceed the relevant regulatory approvals/limits. I am/we are not prohibited from accessing capital markets under any order/ruling/judgment of any regulatory, judicial or any other authority, including Securities and Exchange Board of India (“SEBI”) or under the provisions of any law, regulation or statute.

**Further:** 1) In accordance with ASBA process provided in the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“SEBI ICDR Regulations”) and as disclosed in the RHP, I/we authorise (a) the members of the Syndicate (in Specified Locations only) or the Registered Brokers (at Broker Centres) or the SCSBs (at Designated SCSBs Branches) or the RTAs (at the Designated RTA Locations) or the CDPs (at Designated CDP Locations), as the case may be, to do all acts as are necessary to make the application in the Issue, including uploading my/our Bid, blocking, unblocking of funds in the bank account of the applicant maintained with the SCSB as specified in the Bid cum Application Form or in the bank account of the Applicant linked with the UPI ID provided in the Bid cum Application Form, as the case may be, transfer of funds to the Public Issue Account on receipt of instruction from Registrar to the Issue or the Sponsor Bank, as the case may be, after finalisation of Basis of Allotment; and (b) the Registrar to the Issue or Sponsor Bank, as the case may be, to issue instruction to the SCSBs to unblock the funds in the specified bank account upon finalisation of the Basis of Allotment. 2) In case the amount available in the specified bank account is insufficient as per the highest Bid option, the SCSB shall reject the application. 3) I/we hereby authorise the members of the Syndicate (in Specified Locations only) or the Registered Brokers (at Broker Centres) or the SCSBs (at Designated SCSBs Branches) or CDPs (at Designated CDP locations) or the RTAs (at Designated RTA locations), as the case may be, to make relevant revisions as may be required to be done in the Bid, in the event of a revision of the Price Band.

I/we hereby provide my/our consent to the Stock Exchange / Sponsor Banks / NPCI / Registrar to the Issue for collecting, storing and usage validating my/our PAN details from the bank account where my/our amount is blocked by the relevant SCSBs.

I/we acknowledge that as per existing policy of the Government of India, OCBs cannot participate in the Issue. I am/We are not an OCB. For further details, see “Issue Procedure” and “Restrictions on Foreign Ownership of Indian Securities” on page 210 and 241 respectively of the RHP.

**INSTRUCTION FOR FILLING UP THE BID CUM APPLICATION FORM**

- Name of Sole/ First Bidder should be exactly the same as it appears in the Depository records. In case of joint Bids, only the name of the first Bidder (which should also be the first name in which the beneficiary account is held) should be provided in the Bid cum Application Form. The Bid means an “Indication to make an Issue” during the Bid/Issue period by a Bidder and not ‘an Issue’.
- The first Bidder should mention his / her PAN allotted under the Income Tax Act, DP ID, UPI ID (as applicable) and Client ID except for Bids by or on behalf of the Central or State Government and the officials appointed by the courts and by Investors who are exempted from the requirement of obtaining/ specifying their PAN for transacting in the securities markets and by persons residing in the state of Sikkim, and any other category of Bidders including without limitation, multi-lateral/bilateral institutions the Bidders or in the case of Bid in joint names, the First Bidder (the first name under which the beneficiary account is held), should mention his/ her PAN allotted under the Income Tax Act, 1961. Any Bid cum Application Form without the PAN is liable to be rejected other than as specified above. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with Central Board of Direct Taxes (“CBDT”) notification dated February 13, 2020 and press release dated June 25, 2021.
- Based on the PAN, DP ID, UPI ID (as applicable) and Client ID provided by the Bidders, the Registrar to the Issue will obtain demographic details registered with depository participants to be used among other things for allotment, technical rejections, or unblocking of ASBA Account. Hence, Bidders are advised to immediately update any change in their demographic details as appearing on the records of the Depository Participant to ensure accuracy of records. Please note that failure to do so could result in failure in allotment of Equity Shares, delays in unblocking of ASBA Account at the Bidders sole risk and neither the Syndicate nor the Registrar or RTAs/CDPs or the SCSBs nor the Company shall have any responsibility and undertake any liability for the same.
- Bid Lot and Price Band:** The Price Band and the minimum Bid Lot has been decided by our Company in consultation with the Book Running Lead Manager. Price Band is ₹ 67.00 to ₹ 70.00 per Equity Share. The floor price is 6.7 times of the face value and the cap price is 7.0 times of the face value. Minimum Bid Lot is 2,000 Equity Shares and in multiples of 2,000 Equity Shares thereafter. The Bid/Issue period shall be for a minimum of 3 Working Days and shall not exceed 10 Working Days. In case of revision of the Price Band the Bid/Issue Period will be extended for at least three additional working days subject to the total Bid/Issue Period not exceeding 10 working days. Any revision in the Price Band and the revised Bid/ Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a press release and also by indicating the changes on the websites of the BRLM and on the terminals of the Syndicate Members.
- Maximum and Minimum Bid Size:** In case of Retail Individual Bidders, such number of Equity Shares in multiples of the minimum Bid Lot such that the Bid Amount does not exceed ₹200,000/- Bids at the Cut-Off Price indicate their agreement to purchase the Equity Shares at the Issue Price, as determined at the completion of the Book Building Process. In case of Non-Institutional Bidders and QIB Bidders, the minimum Bid size shall be such number of Equity Shares in multiples of the minimum Bid Lot such that Bid Amount exceeds ₹ 200,000/-. The maximum Bid by any investor should not exceed the investment limits prescribed for them by applicable laws and mentioned in the RHP.
- Please tick Category as applicable to ensure proper upload of Bid in Stock Exchange system.
- Please tick investor status as applicable. Please ensure investor status is updated in your Depository records.
- “Cheques/Demand Draft/Cash/stock invest/money orders/postal orders will not be accepted”** – Eligible NRIs bidding on a non-repatriation basis by using the Resident Bid cum Application Form are required to authorise their SCSB to confirm or accept the UPI Mandate Request in case of Retail Individual Investors Bidding through the UPI Mechanism, block their Non-Resident Ordinary (NRO) Accounts for the full Bid Amount, at the time of the submission of the Bid cum Application Form. All Bidders including the Eligible NRIs Bidding on a non-repatriation basis can obtain the Bid cum Application Form from the Registered and Corporate Office of the Company or from any of the members of the Syndicate or CDPs or RTAs or Registered Brokers from the Bidding centers. In accordance with applicable law and UPI Circulars, Bidders to please ensure that SCSB where the ASBA Account is maintained has notified at least one branch in the location where Bid cum Application Forms will be deposited by Designated Intermediaries.
- Please note that application made using third party UPI ID or third party ASBA Bank Account are liable to be rejected.
  - QIBs cannot use UPI Mechanism to apply. UPI Bidders applying up to ₹ 500,000 shall apply through UPI mode as per NPCI vide circular reference no. NPCI/UI/OC No. 127/2021-22 dated December 09, 2021 read with SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2023/45 dated April 5, 2023.
  - UPI Bidders using UPI Mechanism:**
    - Please ensure that your bank is offering UPI facility for public offers.
    - Please mention UPI ID clearly in CAPITAL LETTERS only.
    - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) Bidders Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=40>) and (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=43>) respectively, as updated from time to time.
    - Eligible NRIs applying in the Issue through the UPI Mechanism, are advised to ensure with the relevant bank where their account is UPI linked prior to submitting their Bid cum Application Form.
    - UPI ID cannot exceed 45 characters.
    - Please ensure that you are using your UPI ID only and not the UPI ID of any third party.
    - UPI Bidders Bidding using the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN. For further details, see “Issue Procedure” on page 210, of the RHP.
- Only the First Bidder is required to sign the Bid cum Application Form /Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Signature of ASBA Account holder is mandatory. If the First Bidder is not the account holder, ensure that the Bid cum Application Form is signed by the account holder. Necessary revisions in the Bidders’ undertaking and instructions will be required depending upon the jurisdiction in which the sale of shares is proposed.
- Other Instructions: a. Bids must be made only in the prescribed Bid cum Application Form. b. Bids must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that the Members of the Syndicate, Registered Broker, CDPs, RTAs, and/or SCSBs will not be liable for errors in data entry due to incomplete or illegible Bid cum Application Forms; and c. Ensure that all applicable documents in support of the Bid are attached with the Bid cum Application Form.
- The Bidders may note that in case the DP ID, Client ID and PAN mentioned in the Bid cum Application Form and entered into the electronic bidding systems of the Stock Exchanges do not match with the DP ID, Client ID and PAN available in the Depository database, the Bid cum Application Form is liable to be rejected. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and press release dated June 25, 2021.  
You may be sent the RHP and the Prospectus either in physical form or electronic form or both. You shall not distribute or forward this documents and these documents are subject to the disclaimers and restrictions contained in or accompanying in it.
- The Equity Shares have not been and will not be registered under the U.S. Securities Act 1933, as amended (the “Securities Act”) or any state securities laws in the United States and may not be offered or sold within the United States or to, for 168 the account or benefit of, “U.S. persons” (as defined in Regulation S of the Securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Accordingly, the Equity Shares will be offered and sold (i) in the United States to “qualified institutional buyers”, as defined in Rule 144A of the Securities Act, and (ii) outside the United States in offshore transactions in reliance on Regulation S under the Securities Act and in compliance with the applicable laws of the jurisdiction where those offers and sales occur.
- This Bid cum Application Form is being offered to you on the basis that you (i) confirm that the representations, warranties, agreements and acknowledgement set out in “Other Regulatory and Statutory Disclosures” and “Issue Procedure” on pages 187 and 210, respectively of the RHP and (ii) agree to abide by (1) this Bid cum Application Form and (2) the RHP (if you are in India) or the Preliminary Offering Memorandum (if you are outside India) together with the terms and conditions contained therein

**Note:** Terms used but not defined herein shall have the meaning assigned to such terms in the RHP. For detailed instructions for filling the various fields of this Bid cum Application Form, please refer to the GID, which is available on the websites of the BRLM and Stock Exchange.

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	COMPANY CONTACT DETAILS	REGISTRAR CONTACT DETAILS
<ul style="list-style-type: none"><li>In case of queries related to Allotment/ credit of Allotted Equity Shares, the Bidders should contact Registrar to the Issue.</li><li>In case of Bids submitted to the SCSBs, the Bidders should contact the relevant SCSB.</li><li>In case of queries related to upload of Bids submitted to the relevant Members of the Syndicate / RTAs / Registered Brokers / CDPs, as applicable, the Bidders should contact the relevant Designated Intermediary.</li><li>For UPI related queries, investors can contact NPCI at the toll free number-18001201740 and Mail Id: ipo.upi@npci.org.in and the Registrar to the Issue at Tel: +91 22 6263 8200 and E-mail: ipo@bigshareonline.com</li><li>In case of ASBA Bidders (other than 3-in-1 Bids) for a bid above INR 5,00,000, ensure that the bid is uploaded only by the SCSBs</li><li>Ensure that you have accepted the UPI Mandate Request received from the Sponsor Bank prior to 5.00 p.m. of the Bid/ Issue Closing Date</li></ul>	<p><b>TRANSTEEL SEATING TECHNOLOGIES LIMITED</b> CIN No: U36109KA1995PLC017137 <b>Registered Office:</b> No. 28, 4<sup>th</sup> Main, Industrial Suburb, Yeshwanthpur, Bangalore- 560022, Karnataka, India. Tel. No.: +91 80953 46346 E-mail ID: info@transteel.com; Website: www.transteel.com; <b>Contact Person:</b> Mr. Abhishek Lohia, Company Secretary and Compliance Officer</p>	<p><b>BIGSHARE SERVICES PRIVATE LIMITED</b> CIN: U99999MH1994PTC076534 S6-2, 6<sup>th</sup> Pinnacle Business Park, Mahakali Caves Road, next to Ahura Centre, Andheri East, Mumbai- 400093, Maharashtra, India Tel No: +91 022 6263 8200; Fax: +91 022 6263 8299 E-Mail: ipo@bigshareonline.com; Website: www.bigshareonline.com <b>Contact Person:</b> Mr. Asif Sayyed <b>SEBI Registration Number:</b> INR000001385</p>

This is an abridged prospectus containing salient features of the Red Herring Prospectus dated October 21, 2023, (the “RHP”). You are encouraged to read greater details available in the RHP (Download link:- <https://transteel.com/investors/disclosure-under-regulation-46-of-lodr/ipo/> Unless otherwise specified all capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

**THIS ABRIDGED PROSPECTUS CONSISTS OF EIGHT PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.**



## TRANSTEEL SEATING TECHNOLOGIES LIMITED

Corporate Identification Number: U36109KA1995PLC017137, Date of Incorporation: February 08, 1995

Registered Office	Contact Person	Email and Telephone	Website
No. 28, 4 <sup>th</sup> Main, Industrial Suburb, Yeshwanthpur, Bangalore- 560022, Karnataka, India.	Mr. Abhishek Lohia Company Secretary and Compliance Officer	E-mail: <a href="mailto:info@transteel.com">info@transteel.com</a> Tel No: +91 80953 46346	<a href="http://www.transteel.com">www.transteel.com</a>

### PROMOTERS OF THE COMPANY

MR. SHIRAZ IBRAHIM AND MS. NASREEN SHIRAZ

Type of Issue (Fresh/ OFS/ Fresh & OFS)	Fresh Issue Size (by no. of shares or by amount in ₹)	OFS Size (by no. of shares or by amount in ₹)	Total Issue Size (by no. of shares or by amount in ₹)	Issue Under 6(1)/ 6(2)	Share Reservation			
					QIB	NII	RII	Market Maker
Fresh Issue and Offer for Sale	Upto 67,84,000* Equity Shares amounting to ₹ [●]	Up to 3,56,000* Equity Shares aggregating up to ₹ [●]	[●]	This issue is being made in terms of Regulation 229 (2) And 253(1) of Chapter IX of the SEBI (ICDR) Regulations, 2018 As Amended.	Not more than 32,10,000 equity shares	Not less than 9,66,000 equity shares	Not less than 22,50,000 equity shares	Upto 7,14,000 equity shares

These equity shares are proposed to be listed on NSE Emerge (i.e. Emerge Platform of National Stock Exchange of India Limited.)

OFS: Offer for Sale

### Details of OFS by Promoter(s)/ Promoter Group/ Other Selling Shareholders

Name	Type	No of Shares offered/ Amount in ₹	WACA in ₹ per Equity
Ms. Nasreen Shiraz	Promoter Selling Shareholder	Upto 3,56,000	Nil

### PRICE BAND, MINIMUM BID LOT & INDICATIVE TIMELINES

Price Band*	For details of price band and basis of issue price, please refer to price band advertisement.
Minimum Bid Lot Size	For details of minimum bid lot size, please refer to price band advertisement to be published in all editions of Financial Express, an English national daily newspaper and all editions of Jansatta, a Hindi national daily newspaper and Bangalore Edition of Udaykala Karnataka edition of Udaykala, a regional newspaper.
Bid/Offer Open On	Monday, October 30, 2023
Bid/Closes Open On	Wednesday, November 01, 2023
Finalisation of Basis of Allotment	On or before Monday, November 06, 2023
Initiation of Refunds	On or before Tuesday, November 07, 2023
Credit of Equity Shares to Demat accounts of Allottees	On or before Wednesday, November 08, 2023
Commencement of trading of Equity Shares	On or before Thursday, November 09, 2023

\*For details of price band and basis of issue price, please refer to price band advertisement.

The Weighted average cost of acquisition of all Equity Shares transacted in the last one year, last eighteen months and three years from the date of RHP is as given below:

Period	Weighted Average Cost of Acquisition (in ₹)	Upper end of the Price Band ₹ 70.00 is ‘X’ times the weighted Average cost of Acquisition*	Range of acquisition price: ₹ 67.00 Lowest Price – Highest Price (in ₹)
Last 1 year/Last 18 months/Last 3 years	264.30	0.26	67.00 - 70.00

\*Subject to finalization of the Basis of Allotment

**IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS**

The Company and the selling shareholder may in consultation with the Book Running Lead Managers, consider participation by Anchor Investors in accordance with the SEBI ICDR regulations. The Anchor Investor Bid/Offer Period shall be one Working Day prior to the Bid/Offer Opening Date.

Our Company and the Selling Shareholders may, in consultation with the Book Running Lead Managers, consider closing the Bid/Offer Period for QIBs one Working Day prior to the Bid/Offer Closing Date in accordance with the SEBI ICDR Regulations.

UPI mandate end time and date shall be at 5:00 pm on the Bid/Offer Closing Date.

**RISKS IN RELATION TO THE FIRST OFFER**

The face value of the Equity Shares is ₹ 10/- per equity share. The Floor Price, Cap Price and Offer Price determined by our Company, in consultation with the BRLM, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process, as stated under “Basis for Issue Price” on page 90 should not be considered to be indicative of the market price of the Equity Shares after listing. No assurance can be given regarding frequency of trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

**GENERAL RISKS**

Investment in equity & equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does, SEBI guarantee the accuracy or adequacy of the contents of the RHP. Specified attention of the investors is invited to the section titled “Risk Factors” at page 31 of the RHP and on page 8 of this Abridged Prospectus.

**PROCEDURE**

You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participants, stock brokers, underwriters, bankers to the issue, investors’ associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the RHP and/ or the General Information Document (GID) from the BRLM’s or download it from the website of the Stock Exchange i.e. [www.nseindia.com](http://www.nseindia.com) and the BRLM at [www.gretexcorporate.com](http://www.gretexcorporate.com) / [www.pantomathgroup.com](http://www.pantomathgroup.com)

**PRICE INFORMATION OF BRLM’s**

Sr. No.	Issue Name	Name of Merchant Banker	+/- % change in closing price, (+/- % change in closing benchmark)- 30 <sup>th</sup> calendar days from listing	+/- % change in closing price, (+/- % change in closing benchmark)- 90 <sup>th</sup> calendar days from listing	+/- % change in closing price, (+/- % change in closing benchmark) - 180 <sup>th</sup> calendar days from listing
1	Shelter Pharma Limited	Gretex Corporate Services Limited	4.62, [0.88]	N.A.	N.A.
2	Comrade Appliances Limited	Gretex Corporate Services Limited	15.80, [3.83]	80.62, [6.31]	N.A.
3	Innokaiz India Limited	Gretex Corporate Services Limited	-21.86, [1.16]	-7.08, [6.61]	N.A.
4	Retina Paints Limited	Gretex Corporate Services Limited	32.82, [2.21]	55.54, [8.61]	N.A.
5	Sudarshan Pharma Industries Limited	Gretex Corporate Services Limited	6.50, [2.47]	-1.23, [8.78]	13.21, [16.12]
6	ResGen Limited	Gretex Corporate Services Limited	18.10, [3.70]	-2.75, [7.53]	67.49, [14.36]
7	Reetech International Cargo and Courier Limited	Gretex Corporate Services Limited	-0.78, [5.25]	-7.89, [3.29]	-14.23, [3.18]
8	Plaza Wires Limited	Pantomath Capital Advisors Private Limited	-	-	-
9	Vishnu Prakash R Punglia Limited	Pantomath Capital Advisors Private Limited	0.67% (-0.71%)	-	-
10	Aeroflex Industries Limited	Pantomath Capital Advisors Private Limited	-22.59% (1.54%)	-	-
11	Urban Enviro Waste Management limited	Pantomath Capital Advisors Private Limited	- 27.66% (5.19%)	-5.39% (6.02%)	-
12	Sah Polymers Limited	Pantomath Capital Advisors Private Limited	-4.24% (-0.01%)	-12.11% (-1.14%)	13.59% (8.39%)
13	A B Cotspin India Limited	Pantomath Capital Advisors Private Limited	41.82% (-3.28%)	12.60% (-2.11%)	-3.60% (-10.65%)
14	Exxaro Tiles Limited	Pantomath Capital Advisors Private Limited	23.69% (4.93%)	16.19% (9.30%)	1.07% (4.90%)



Name of BRLM and contact details (telephone and email id) of each BRLM	<b>GRETEX CORPORATE SERVICES LIMITED</b> A-401, Floor 4 <sup>th</sup> , Plot FP-616, (PT), Naman Midtown, Senapati Bapat Marg, Near Indiabulls, Dadar (W), Delisle Road, Mumbai - 400013 Maharashtra, India; <b>Tel No.:</b> 96532 49863 <b>Email:</b> <a href="mailto:info@gretexgroup.com">info@gretexgroup.com</a> ; <b>Website:</b> <a href="http://www.gretexcorporate.com">www.gretexcorporate.com</a> <b>Contact Person:</b> Ms. Dimple Magharam Slun / Ms. Rashmi Ranjan <b>SEBI Registration No:</b> INM000012177 <b>CIN:</b> L74999MH2008PLC288128
	<b>PANTOMATH CAPITAL ADVISORS PRIVATE LIMITED</b> Pantomath Nucleus House, Saki-Vihar Road, Andheri (East)-400072, Mumbai, Maharashtra, India; <b>Tel No.:</b> +91-22 6194 6700; <b>Email:</b> <a href="mailto:ipo@pantomathgroup.com">ipo@pantomathgroup.com</a> ; <b>Website:</b> <a href="http://www.pantomathgroup.com">www.pantomathgroup.com</a> ; <b>Investor Grievance Id:</b> <a href="mailto:ipo@pantomathgroup.com">ipo@pantomathgroup.com</a> <b>Contact Person:</b> Ms. Bharti Ranga/ Ms. Punam Thadeshwar <b>SEBI Registration No:</b> INM000012110 <b>CIN:</b> U74120MH2013PTC248061
Name of Syndicate Members	<b>GRETEX SHARE BROKING LIMITED</b> A-401, Floor 4 <sup>th</sup> , Plot FP-616, (PT), Naman Midtown, Senapati Bapat Marg, Near Indiabulls, Dadar (w), Delisle Road, Mumbai-400013, Maharashtra, India; <b>Tel. No.:</b> 022-69308502 / 03 <b>Email:</b> <a href="mailto:Compliance@gretexbroking.com">Compliance@gretexbroking.com</a> <b>Contact Person:</b> Mr. Deepak Navinchandra Shah <b>SEBI Registration No:</b> INZ000166934
Name of Market Maker	<b>GRETEX SHARE BROKING LIMITED</b> A-401, Floor 4 <sup>th</sup> , Plot FP-616, (PT), Naman Midtown, Senapati Bapat Marg, Near Indiabulls, Dadar (w), Delisle Road, Mumbai-400013, Maharashtra, India; <b>Tel. No.:</b> 022-69308502 / 03 <b>Email:</b> <a href="mailto:Compliance@gretexbroking.com">Compliance@gretexbroking.com</a> <b>Contact Person:</b> Mr. Deepak Navinchandra Shah <b>SEBI Registration No:</b> INZ000166934
Name of Registrar to the Issue and contact details (telephone and email id)	<b>BIGSHARE SERVICES PRIVATE LIMITED</b> S6-2, 6 <sup>th</sup> Pinnacle Business Park, Mahakali Caves Road, next to Ahura Centre, Andheri East, Mumbai- 400093, Maharashtra, India <b>Tel. No.:</b> +91 – 22 – 6263 8200; <b>Fax No.:</b> +91 – 22 – 6263 8299 <b>Email:</b> <a href="mailto:ipo@bigshareonline.com">ipo@bigshareonline.com</a> ; <b>Website:</b> <a href="http://www.bigshareonline.com">www.bigshareonline.com</a> <b>Investor Grievance Email:</b> <a href="mailto:investor@bigshareonline.com">investor@bigshareonline.com</a> ; <b>Contact Person:</b> Mr. Asif Sayyed <b>SEBI Registration No.:</b> INR000001385 <b>CIN:</b> U99999MH1994PTC076534
Name of Statutory Auditor	M/s GUPTA AGARWAL & ASSOCIATES, Chartered Accountants
Name of Credit Rating Agency and the rating or grading obtained, if any	Not Applicable
Name of Debenture trustee, if any.	Not Applicable
Self-Certified Syndicate Banks	The list of banks is available on <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=35">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=35</a>
Non Syndicate Registered Brokers	You can submit Bid cum Application Forms in the Issue to Non Syndicate Registered Brokers at the Non Syndicate Broker Centres. For further details, see section titled “Issue Procedure” beginning at page 223 of the RHP
Details regarding website address(es)/ link(s) from which the investor can obtain list of registrar to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	<a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=10">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=10</a>

**PROMOTERS OF THE ISSUER COMPANY**

Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1	Mr. Shiraz Ibrahim	Individual	Mr. Shiraz Ibrahim, aged 53 years, is the Founder, Promoter and Managing Director of our Company. He is the Director of the Company since Incorporation of the Company. He was reappointed as Managing Director of the Company w.e.f. December 15, 2006 and later reappointed as Managing Director with effect from May 20, 2023 for a period of 5 years. He has a Bachelor in Mechanical Engineering from University of Mysore completed in the year 1991. He is a visionary entrepreneur and has played a pivotal role in setting up business of our Company. He primarily looks after the overall business operations of the Company. Under his guidance, our Company has witnessed continuous growth. As Managing Director of Transteel Seating Technologies Limited, he has been leading the company's vision, strategy, and growth for over 28 years. With a strong background in Mechanical Engineering and a passion for digital first approach to business, he is instrumental in expanding Transteel's market presence, customer base, and product portfolio. He fostered a culture of innovation, quality, and customer satisfaction within the organization. Some of the key achievements include securing multiple large contracts with reputed clients, launching new product lines, and establishing strategic partnerships with global suppliers and distributors.

Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
2	Ms. Nasreen Shiraz	Individual	Ms. Nasreen Shiraz, aged 48 years, is the Promoter and Executive Director of the Company. She was appointed as Appointed as Director w.e.f. June 27, 1996. She has been associated with company since its incorporation. She has more than 26 years of experience. She is an experienced entrepreneur and Director driving growth and innovation at Transteel Seating Technologies Limited. She is the core member of the board. Her advices and opinion are invaluable. She holds bachelor's degree in commerce with a keen eye for design and love working together with the team in delivering amazing workspaces to Indian corporates and Small & Medium businesses.

## BUSINESS OVERVIEW AND STRATEGY

**Company Overview:** Our Company was originally incorporated on February 08, 1995 as a Private Limited Company as “Transteel Seating Technologies Private Limited” under the provisions of the Companies Act, 1956 with the Registrar of Companies, Karnataka, Bangalore. Later in the year 2022, pursuant to a Special Resolution of our Shareholders passed in the Extra-Ordinary General Meeting held on November 04, 2022, our Company was converted from a Private Limited Company to Public Limited Company and consequently, the name of our Company was changed to ‘Transteel Seating Technologies Limited’ and a Fresh Certificate of Incorporation consequent to Conversion was issued on April 19, 2023 by the Registrar of Companies, Bangalore. The Corporate Identification Number of our Company is U36109KA1995PLC017137.

Transteel, a furniture provider, has been catering to businesses of all sizes for over two decades. However, in 2019, we took a considerable leap by adopting a digital-first approach, transforming the way customers engage with our brand. This shift has made it convenient for customers to browse and purchase our diverse range of furniture online.

### Our Products:

1. **WFH -Work from Home Furniture:** WFH furniture refers to furniture specifically designed or suited for working from home. This can include items such as home office desks, ergonomic office chairs, and laptop stands. The furniture is designed to provide a comfortable and functional workspace, while also being stylish and fitting in with the comfort of a home. With the current trend of working remotely, WFH furniture has become increasingly popular.
2. **Ergonomic Chair:** An ergonomic chair is one that is built to support the human body – it takes a holistic approach in helping the body maintain good posture, sit comfortably, and work optimally from that chair. To enable this, these chairs offer adjustable height, lumbar support and armrests.
3. **Office Table:** The office table is a modular furniture system that offers the perfect solution for office spaces.
4. **Workstation:** A workstation is a space where an individual performs everyday work-related tasks. For instance, this includes a desk, writing area, computer space, and document storage space in an office setting. The workstation’s function is to give the user a place to conduct their routine business in an organized manner.

### Segment Reporting

- A) **Business Segments:** Based on the guiding principles given in Accounting Standard 17 (AS - 17) on Segment Reporting issued by ICAI, the Company has only one reportable Business Segment which is engaged in business of manufacturing of seating systems & work stations and has manufacturing facilities in India. Accordingly, the figures appearing in these financial statements relate to the Company’s single Business Segment.
- B) **Geographical Segments:** The Company activities / operations are confined to India and as such there is only one geographical segment. Accordingly, the figures appearing in these financial statements relate to the Company’s single geographical segment.

### Key Performance Indicators:

Key Financial Performance	April 01, 2023 – September 30, 2023	FY 2022-23	FY 2021-22	FY 2020-21
Revenue from operations	3,125.67	5,947.95	2,798.86	2,281.15
EBITDA	807.34	1,543.53	388.07	137.22
EBITDA Margin	25.83%	25.95%	13.87 %	6.02%
PAT	417.64	909.36	159.08	(0.59)
PAT Margin	13.36%	15.29%	5.68%	(0.03) %
Networth	2,860.86	2,444.11	629.71	470.63
RoE %	14.60%	37.21%	25.26%	(0.13)%
RoCE%	15.34%	36.69%	32.95%	11.84%

**Client Profile or Industries Served :** Our Clients are mainly corporate office and Interiors Industry

**Intellectual Property, if any:** Our Company has made application for registering 48 trademarks. You can find the detailed list under titled “Government and Other Statutory Approvals” at page 181 of the RHP

Market Share : Not Ascertainable

Manufacturing plant : No. 28, 4<sup>th</sup> Main, Industrial Suburb, Yeshwanthpur, Bangalore- 560022, Karnataka, India

Employee Strength: 178 Employees

BOARD OF DIRECTORS				
Sr. No.	Name	Designation (Independent / Whole time / Executive / Nominee)	Experience & Educational Qualification	Other Directorships
1.	Mr. Shiraz Ibrahim	Managing Director	Experience: 28 years Qualification: Bachelor in Mechanical Engineering	<b>Indian Companies:</b> 1. Liquid Metal Furniture Private Limited <b>LLP: Nil</b> <b>Foreign Companies: Nil</b>
2.	Ms. Nasreen Shiraz	Executive Director	Experience: 26 years Qualification: Bachelor of Commerce	<b>Indian Companies:</b> 1. Liquid Metal Furniture Private Limited <b>LLP: Nil</b> <b>Foreign Companies: Nil</b>
3.	Mr. Karan Atul Bora	Non-Executive Director	Experience: 4 Years Qualification: Bachelor of Engineering in Civil and Environmental Engineering	<b>Indian Companies:</b> 1. Markolines Technologies Private Limited 2. Anantnath Realtors Private Limited 3. Markolines Infra Private Limited 4. Markolines Pavement Technologies Limited 5. Resgen Limited 6. Comercinate Enterprises Private Limited <b>LLP: Nil</b> <b>Foreign Companies: Nil</b>
4.	Mr. Mukesh Singh	Independent Director	Experience: NA Qualification: Bachelor of Technology in Computer Science & Technology	<b>Indian Companies:</b> 1. Moonlander E-Commerce Private Limited 2. Raramuri Technology Private Limited 3. Zopsmart Technology Private Limited 4. Raramuri Entertainment Private Limited <b>LLP:</b> 1. Raramuri Consultancy Services LLP 2. Interiit Think Systems LLP <b>Foreign Companies: Nil</b>
5.	Ms. Rina Sharma	Independent Director	Experience: NA Qualification: Bachelor of Arts (Hons)	<b>Indian Companies:</b> 1. Enviro Oil Savers Association <b>LLP: Nil</b> <b>Foreign Companies: Nil</b>

For further details in relation to our Board of Directors, see “Our Management” beginning on page 127 of the RHP.

#### OBJECTS OF THE ISSUE

The Net Proceeds of the Issue are proposed to be used in accordance with the details provided in the following table:

(₹ in Lakhs)

Sr. No.	Particulars	Total Estimated Expenditure	Amount Deployed till Date of Filing this Document	Amount to be Financed from Net Proceeds	Estimated deployment of Net Proceeds by the Financial Year ended March 31, 2024
1	Prepayment/ Repayment of Existing Debt Facility	665.00	Nil	665.00	665.00
2	Purchase of Equipments to Facilitate Manufacturing	1,489.94	Nil	1,489.94	1,489.94
3	Working Capital Requirements	5,352.52	Nil	2,000.00	2,000.00
4	General Corporate Purposes	[●]	--	[●]	[●]
	Total	[●]	--	[●]	[●]

\*To be finalised upon determination of the Offer Price and updated in the Prospectus prior to filing with the RoC. The amount to be utilized for general corporate purposes will not exceed 25% of the Gross Proceeds.

For further details, see “Objects of the Offer” beginning on page 81 of the RHP.

**IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS**

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years. - NIL

Name of monitoring agency, if any – CARE Ratings Limited

Terms of Issuance of Convertible Security: NIL

Shareholding Pattern:

Sr. No.	Particulars	Pre issue number of shares	% Holding of Pre issue
1.	Promoter and Promoter Group	1,07,02,590	79.90%
2.	Public	26,91,920	20.10%
	<b>Total</b>	<b>1,33,94,510</b>	<b>100.00%</b>

Number/amount of equity shares proposed to be sold by selling shareholders, if any. – Upto 3,56,000

**RESTATED AUDITED FINANCIALS**

(Rs in lakhs)

Particulars	For the stub period ended on	For the financial year ended on		
	September 30, 2023	March 31, 2023	March 31, 2022	March 31, 2021
Total income from operations (Net)	3,133.39	5,961.43	2806.74	2,287.74
Net Profit/(Loss) before tax and extraordinary items	562.77	1,253.54	2 18.21	17.91
Net Profit / (Loss) after tax and extraordinary items	417.64	909.36	159.08	-0.59
Equity Share Capital	1,339.45	58.24	23.81	23.81
Reserves and surplus	1,521.41	2,385.87	605.91	446.82
Net Worth	2,860.86	2,444.11	629.71	470.63
<b>Other Financial Information</b>				
Basic & Diluted EPS (₹) (Post Bonus)	3.12	6.80	1.19	0.01
Return on Net worth (%)	14.60%	37.21%	25.26%	0.40%
Net Asset Value Per Share (₹) (Post Bonus)	21.36	18.28	4.71	3.52

**INTERNAL RISK FACTORS**

The below mentioned risks are top 5 risk factors as per the RHP.

1. There are outstanding legal proceedings involving our Company, Promoters and Directors. Any adverse decision in such proceeding may have a material adverse effect on our business, results of operations and financial condition.
2. There are certain delays in filing returns with Certain Government Authorities. Any penalty or action taken by any regulatory authorities in future for non-compliance with provisions of relevant act could impact the financial position of the Company to that extent.
3. Our Registered Office, Factory, Showroom and our Warehouses are not owned by us. The same are occupied by us on a lease basis. Disruption of our rights as lessee or termination of the agreements with our lessor would adversely impact our operations and, consequently, our business.
4. Our product is subject to frequently changing designs, patterns, customer requirements and tastes, our inability to meet such needs or preferences may affect our business.
5. Our Company's failure to maintain the quality standards of the products could adversely impact our business, results of operations and financial condition.

For further details on 'Risk Factors' please refer page no. 31 of the Red Herring Prospectus.

**SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION****ANY OTHER IMPORTANT INFORMATION AS PER BRLM / ISSUER COMPANY - NIL**

- A. Total number of outstanding litigations against the company and amount involved



Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigations	Aggregate amount involved (Rs in lakhs)
<b>Company</b>						
By the Company	-	-	-	-	-	-
Against the Company	-	09	-	-	-	3.88*
<b>Directors</b>						
By our Directors	-	-	-	-	-	-
Against the Directors	-	04	-	-	-	0.005*
<b>Promoters</b>						
By Promoters	-	-	-	-	-	-
Against Promoters	-	01	-	-	-	0.12
<b>Subsidiaries</b>						
By Subsidiaries	NA	NA	NA	NA	NA	NA
Against Subsidiaries	NA	NA	NA	NA	NA	NA

\*Amounts involved in certain cases are unquantifiable.

- B. Brief details of top 5 material outstanding litigations against the company and amount involved

Sr. No.	Particulars	Litigation filed by	Current status	Amount involved
Not Applicable				

- C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any: Not Applicable
- D. Brief details of outstanding criminal proceedings against Promoters: Not Applicable

#### DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 2013 and the guidelines/ regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Red Herring Prospectus are true and correct.

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# IN THE NATURE OF ABRIDGED PROSPECTUS – MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS (RHP) BIDDER'S UNDERTAKING FOR BID CUM REVISION FORM

I/We (on behalf of joint bidder's, if any) confirm that the Acknowledgement slip for my/our bids are enclosed for the revisions which are being requested. I/We agree to be bound by all the terms & conditions mentioned in the Bid cum Application Form submitted earlier by me/us.

I/We (on behalf of joint bidder's, if any) authorise you to reject this Bid Revision Form, in case any of the details of my existing Bids as appearing on the electronic book building system do not tally with the details given in this Bid Revision Form.

## INSTRUCTION FOR FILLING UP THE BID REVISION FORM

- Name of sole/ First Bidder should be exactly the same as it appears in the Depository records. In case of joint Bids, the Bid cum Application Form should contain only the name of the first Bidder whose name should also appear as the first holder of the beneficiary account held in joint names. The Bid means an 'indication to make an Issue' and not 'an Issue'.
- Please ensure that the Bid Options provided are in the same order as that provided in the Bid cum Application Form submitted earlier.
- In case there is no change in the particular Bid Option, please write "NO CHANGE". In case you want to cancel the Bid Option, please write "CANCELLED".
- Total Bid Amount payable must be calculated for the highest of three options, at Bid Price. Total amount to be paid must be calculated net of total amount paid at the time of submission of Bid cum Application Form. Bidders, please ensure that your Bank has notified an SCSB Branch in the city where Application Form is being submitted.
- Revision of Bids in case of Revision of Price Band:** In case of an upward revision in the Price Band, Retail Individual Bidders who had Bid at Cut-off Price could either (i) revise their Bid or (ii) shall make additional payment based on the cap of the revised Price Band (such that the total amount i.e., original Bid Amount plus additional payment does not exceed ₹ 200,000 if the Bidder wants to continue to Bid at Cut-off Price), with the SCSBs/members of the Syndicate/Registered Brokers/RTA/CDPs to whom the original Bid was submitted. In case the total amount (i.e., original Bid Amount plus additional payment) exceeds ₹ 200,000/-, the Bid will be considered for allocation under the Non-Institutional category in terms of the RHP. If, however, the Bidder does not either revise the Bid or make additional payment and the Issue Price is higher than the cap of the Price Band prior to revision, the number of Equity Shares Bid for shall be adjusted downwards for the purpose of Allotment, such that no additional payment would be required to be blocked and the Bidder is deemed to have approved such revised Bid at Cut-off Price. (i) In case of a downward revision in the Price Band, announced as above, Retail Individual Bidders, who have bid at Cut-off Price could either revise their Bid or the excess amount blocked at the time of bidding would be unblocked from the ASBA Account after the Allotment is finalised.
- Only the first Bidder is required to sign the Bid cum Application Form /Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Signature of the Bank Account Holder is mandatory. If the first applicant is not the account holder, ensure that the Bid cum Application Form is signed by the account holder.
- Please note that application made using third party UPI ID or third party ASBA Bank Account are liable to be rejected.
  - QIBs cannot use UPI Mechanism to apply. UPI Bidders applying up to Rs. 500,000 shall apply through UPI mode as per NPCI vide circular reference no. NPCI/UI/OC No. 127/2021-22 dated December 09, 2021 read with SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2023/45 dated April 5, 2023.
  - UPI Bidders using UPI Mechanism:**
    - Please ensure that your bank is offering UPI facility for public offers.
    - Please mention UPI ID clearly in CAPITAL LETTERS only.
    - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) Bidders Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=40>) and (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=43>) respectively, as updated from time to time.
    - Eligible NRIs applying in the Issue through the UPI Mechanism, are advised to **ensure with the relevant bank where their account is UPI linked prior to submitting their Bid cum Application Form.**
    - UPI ID cannot exceed 45 characters.
    - Please ensure that you are using your UPI ID only and not the UPI ID of any third party.
    - UPI Bidders Bidding using the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN. For further details, see "Issue Procedure" on page 210, of the RHP.
- Other Instructions:** a. Revision to Bids must be made only in the prescribed Revision Form, as applicable; b. Revision Form must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that the Member of the Syndicate/ SCSBs/Registered Brokers/RTA/CDPs will not be liable for errors in data entry due to incomplete or illegible Revision Forms; c. Ensure that Acknowledgement Slip for your Bid and any other applicable documents in support of the revision are attached with the Revision Form; and d. Bidders shall only be required to issue instruction to block the revised amount in excess of their original blocked amount based on the cap of the revised Price Band upon an upward revision of their Bid.
- Revision(s) in the Bid, the Bidders/Applicants will have to use the services of the same Designated Intermediary through which such Bidder/Applicant had placed the original Bid. Bidders/Applicants are advised to retain copies of the blank Revision Form and the Bid(s) must be made only in such Revision Form or copies thereof. Investors must ensure that their PAN is linked with Aadhar Card and are in compliance with the CBDT notification dated February 13, 2020 and press release dated June 25, 2021.

## ISSUE STRUCTURE

Particulars of the Issue <sup>(2)</sup>	Market Maker Reservation Portion	QIBs <sup>(1)</sup>	Non-Institutional Investors	Retail Individual Investors
<b>Number of Equity Shares available for allocation</b>	Upto 7,14,000 Equity Shares	Not more than 32,10,000 Equity Shares	Not less than 9,66,000 Equity Shares available for allocation or Issue less allocation to QIB Bidders and Retail Individual Bidders.	Not less than 22,50,000 Equity Shares available for allocation or Issue less allocation to QIB Bidders and Non-Institutional Bidders.
<b>Percentage of Issue Size available for allocation</b>	10.00% of the Issue Size	Not more than 50% of the Net Issue being available for allocation to QIB Bidders. However, up to 5% of the Net QIB Portion will be available for allocation proportionately to Mutual Funds only. Mutual Funds participating in the Mutual Fund Portion will also be eligible for allocation in the remaining QIB Portion. The unsubscribed portion in the Mutual Fund Portion will be added to the Net QIB Portion.	Not less than 15% of the Issue less allocation to QIB Bidders and RIBs will be available for allocation.	Not less than 35% of the Issue less allocation to QIBs and Non-Institutional Bidders will be available for allocation
<b>Basis of Allotment <sup>(3)</sup></b>	Firm Allotment	Proportionate as follows (excluding the Anchor Investor Portion): (a) Up to [●] Equity Shares shall be available for allocation on a proportionate basis to Mutual Funds only; and Up to [●] Equity Shares shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds receiving allocation as per (a) above. Up to 60% of the QIB Portion (of up to [●] Equity Shares may be allocated on a discretionary basis to Anchor Investors of which one-third shall be available for allocation to Mutual Funds only, subject to valid Bid received from Mutual Funds at or above the Anchor Investor Allocation (b) Price	Allotment to each Non-Institutional Bidder shall not be less than the Minimum NIB Application Size, subject to the availability of Equity Shares in the Non-Institutional Portion, and the remaining Equity Shares, if any, shall be allotted on a proportionate basis. For details, see "Issue Procedure" beginning on page 210 of the Red Herring Prospectus.	Allotment to each Retail Individual Bidder shall not be less than the maximum Bid lot, subject to availability of Equity Shares in the Retail Portion and the remaining available Equity Shares is any, shall be allotted on proportionate basis. For details, see "Issue Procedure" beginning on page 210 of the Red Herring Prospectus.
<b>Mode of Allotment</b>	Compulsorily in dematerialized form.			
<b>Minimum Bid Size</b>	Upto 7,14,000 Equity Shares	Such number of Equity Shares and in multiples of 2,000 Equity Shares that the Bid Amount exceeds ₹ 200,000	Such number of Equity Shares and in multiples of 2,000 Equity Shares that the Bid Amount exceeds ₹ 200,000	2,000 Equity Shares and in multiples of 2,000 Equity Shares thereafter.
<b>Maximum Bid Size</b>	Upto 7,14,000 Equity Shares	Such number of Equity Shares in multiples of 2,000 Equity Shares not exceeding the size of the Net Issue, subject to applicable limits	Such number of Equity Shares in multiples of 2,000 Equity Shares not exceeding the size of the Net Issue (excluding the QIB portion), subject to applicable limits	Such number of Equity Shares in multiples of 2,000 Equity Shares so that the Bid Amount does not exceed ₹ 200,000
<b>Trading Lot</b>	2,000 Equity Shares, However the Market Maker may accept odd lots if any in the market as required under the SEBI (ICDR) Regulations, 2018.	2,000 Equity Shares and in multiples thereof	2,000 Equity Shares and in multiples thereof	2,000 Equity Shares and in multiples thereof
<b>Terms of Payment</b>	Full Bid Amount shall be blocked by the SCSBs in the bank account of the ASBA Bidder (other than Anchor Investors) or by the Sponsor Bank through the UPI Mechanism, that is specified in the ASBA Form at the time of submission of the ASBA Form. In case of Anchor Investors: Full Bid Amount shall be payable by the Anchor Investors at the time of submission of their Bids <sup>(4)</sup>			
<b>Mode of Bid</b>	Only through the ASBA process.		Only through the ASBA process	Through ASBA Process Through Banks or by using UPI ID for payment

This Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time.

- Our Company may, in consultation with the Book Running Lead Managers, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations. One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the price Anchor Investor Allocation Price.
- In terms of Rule 19(2) of the SCRR read with Regulation 252 of the SEBI (ICDR) Regulations, 2018 this is an Issue for at least 25% of the post issue paid-up Equity share capital of the Company. This Issue is being made through Book Building Process, wherein allocation to the public shall be as per Regulation 252 of the SEBI (ICDR) Regulations.
- Subject to valid Bids being received at or above the Issue Price, undersubscription, if any, in any category, except in the QIB Portion, would be allowed to be met with spill-over from any other category or combination of categories of Bidders at the discretion of our Company in consultation with the Book Running Lead Managers and the Designated Stock Exchange, subject to applicable laws.
- Full Bid Amount shall be payable by the Anchor Investors at the time of submission of the Anchor Investor Application Forms provided that any difference between the Anchor Investor Allocation Price and the Anchor Investor Issue Price shall be payable by the Anchor Investor Pay-In Date as indicated in the CAN.

SYNDICATE MEMBER'S STAMP & CODE	REGISTERED BROKER / SCSB / CDP / RTA STAMP & CODE	1. NAME & CONTACT DETAILS OF SOLE/FIRST BIDDER															
		Mr./Ms./M/s. <input type="text"/>															
		<input type="text"/>															
		Address <input type="text"/>															
		<input type="text"/>															
SUB-BROKER'S/SUB-AGENT'S STAMP & CODE	SCSB BRANCH STAMP & CODE	Email <input type="text"/>															
		Tel. No (with STD code) / Moblie <input type="text"/>															
		2. PAN OF SOLE / FIRST BIDDER															
		<input type="text"/>															
BANK BRANCH SERIAL NO.	SCSB SERIAL NO.	3. BIDDERS DEPOSITORY ACCOUNT DETAILS <input type="checkbox"/> NSDL <input type="checkbox"/> CDSL															
		<input type="text"/>															
		For NSDL enter 8 Digit DP ID followed by 8 Digit Client ID / For CDSL enter 16 Digit Client ID.															

**PLEASE CHANGE MY BID**

4. FROM (AS PER LAST BID OR REVISION)																		
Bid Options	No. of Equity Shares Bid (In Figures) (Bids must be in multiples of Bid Lot as advertised)								Price per Equity Share (₹)/ "Cut-off" (Price in multiples of ₹ 10/- only) (In Figures Only)									
									Bid Price			Retail Discount, if any			Net Price			"Cut-off" (Please ✓ tick)
	8	7	6	5	4	3	2	1	3	2	1	3	2	1	3	2	1	
Option 1																		<input type="checkbox"/>
(OR) Option 2																		<input type="checkbox"/>
(OR) Option 3																		<input type="checkbox"/>


5. TO (REVISED BID) (Only Retail individual Bidders can BID at “Cut-Off”)																		
Bid Options	No. of Equity Shares Bid (In Figures) (Bids must be in multiples of Bid Lot as advertised)								Price per Equity Share (₹)/ “Cut-off” (Price in multiples of ₹ 10/- only) (In Figures Only)									
	8	7	6	5	4	3	2	1	Bid Price			Retail Discount, if any			Net Price			“Cut-off” (Please ✓ tick)
Option 1																		
(OR) Option 2																		<input type="checkbox"/>
(OR) Option 3																		<input type="checkbox"/>

<b>6. PAYMENT DETAILS [IN CAPITAL LETTERS]</b>										<b>PAYMENT OPTION : FULL PAYMENT <input checked="" type="checkbox"/> PART PAYMENT <input type="checkbox"/></b>									
Additional Amount Blocked (₹ in Figures)										(₹ in words)									
ASBA Bank A/c No.																			
Bank Name & Branch																			
OR UPI ID																			
(Maximum 45 characters)																			

I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ AND UNDERSTOOD THE TERMS AND CONDITIONS OF THIS BID REVISION FORM AND THE ATTACHED ABRIDGED PROSPECTUS AND THE GENERAL INFORMATION DOCUMENT FOR INVESTING IN PUBLIC ISSUES ("GID") AND HEREBY AGREE AND CONFIRM THE 'BIDDER'S UNDERTAKING' AS GIVEN OVER LEAF I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ THE INSTRUCTIONS FOR FILLING UP THE BID REVISION FORM GIVEN OVER LEAF

<b>7.A. SIGNATURE OF SOLE / FIRST BIDDER</b>  Date: _____, 2023		<b>7.B. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S) (AS PER BANK RECORDS)</b> I/We authorize the SCSB to do all acts as are necessary to make the Application in the Issue 1) _____ 2) _____ 3) _____	<b>MEMBER'S OF THE SYNDICATE / SUB-SYNDICATE MEMBER/ REGISTERED BROKER / SCSB / CDP / RTA / AGENT STAMP</b> (Acknowledging upload of Bid in Stock Exchange System)
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- TEAR HERE

										<b>TRANSTEEL SEATING TECHNOLOGIES LIMITED - BID REVISION FORM - INITIAL PUBLIC ISSUE - R</b>										<b>Acknowledgement Slip for Members of the Syndicate/ Sub-Syndicate Member/Registered Broker/SCSB/CDP/RTA/Agent</b>										<b>Bid Cum Application Form No.</b>																																																	
<b>DPID / CLID</b>																																																																															
Additional Amount Blocked (₹ in figures)																				Bank Name & Branch																				Stamp & Signature of SCSB Branch																																							
ASBA Bank A/c No./UPI Id																																																																															
Received from Mr./Ms./M/s.																																																																															
Telephone / Mobile																				Email																																																											

- TEAR HERE

<b>TRANSTEEL SEATING TECHNOLOGIES LIMITED - BID REVISION FORM INITIAL - PUBLIC ISSUE - R</b>		Option 1	Option 2	Option 3	<b>Stamp &amp; Signature of Member of the Syndicate/Sub- Syndicate Member/ Registered Broker/SCSB/CDP/RTA/Agent</b>	<b>Name of Sole / First Bidder</b>	
	No. of Equity Shares						
	Bid Price						
	Additional Amount Blocked (₹ in figures)						
	ASBA Bank A/c No. / UPI Id: _____ Bank Name & Branch: _____						
Important Note: Application made using third party UPI Id or ASBA Bank A/c are liable to be rejected.							<b>Acknowledgment Slip for Bidder</b>
							<b>Bid Cum Application Form No.</b>